

2023

# Roadmap Report Card

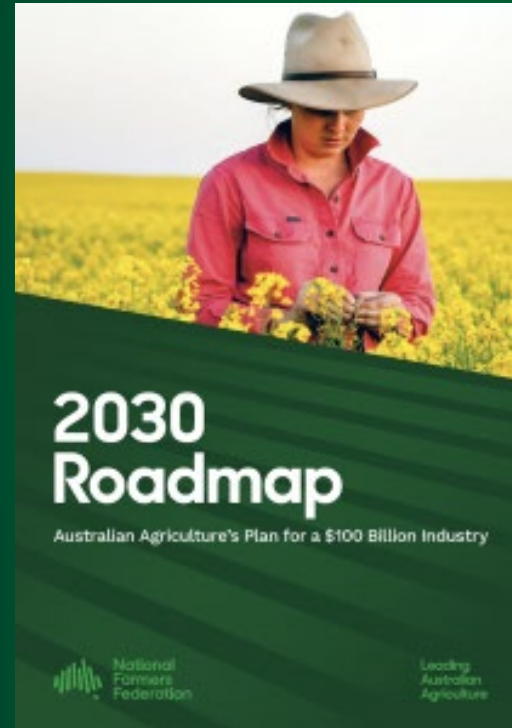


National  
Farmers  
Federation



# The 2030 Roadmap

- Puts a plan behind our vision to grow the farm sector to \$100 billion by 2030
- Product of detailed national consultation over 2017 – 2018.
- Has bipartisan support of both major parties Federally.



# The 2030 Roadmap



## Customers & the Value Chain

- ✓ Growing community trust
- ✓ Improving rural infrastructure
- ✓ Access to global markets



## Growing Sustainably

- ✓ Climate action
- ✓ Rewards for sustainability
- ✓ Water efficiency
- ✓ Protecting ag land
- ✓ Reducing food waste



## Unlocking Innovation

- ✓ Improving innovation efficiency
- ✓ Supporting digital adoption
- ✓ New farm energy sources



## People & Communities

- ✓ Growing a skilled workforce
- ✓ Supporting diversity
- ✓ Improving farm safety
- ✓ Strengthening rural communities
- ✓ Improving farmer wellbeing



## Capital & Risk Management

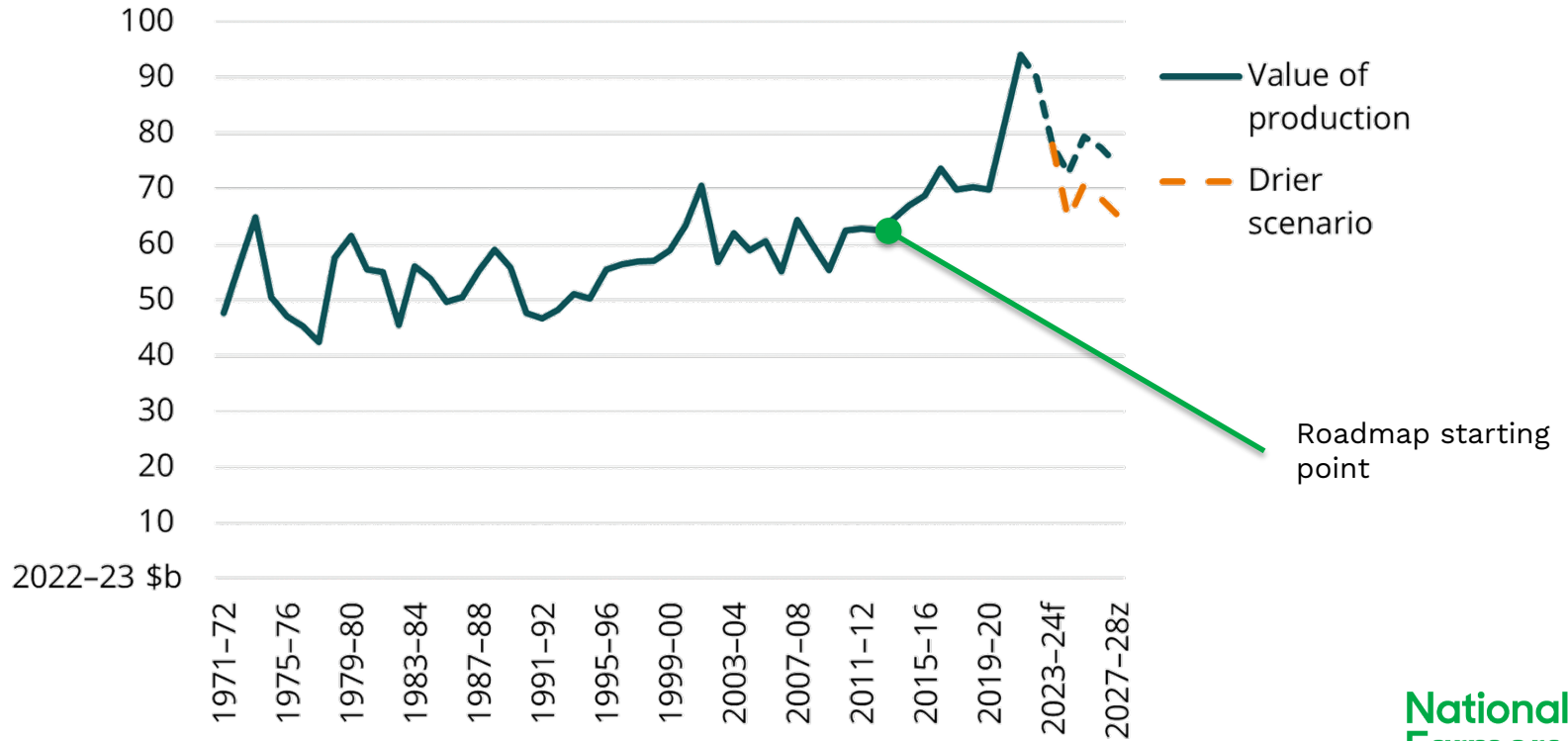
- ✓ Greater investment in agriculture
- ✓ Improving risk management
- ✓ Supporting business succession



# So, how have we fared in 2023?



# Progress towards the \$100 billion



Source: ABARES 2023



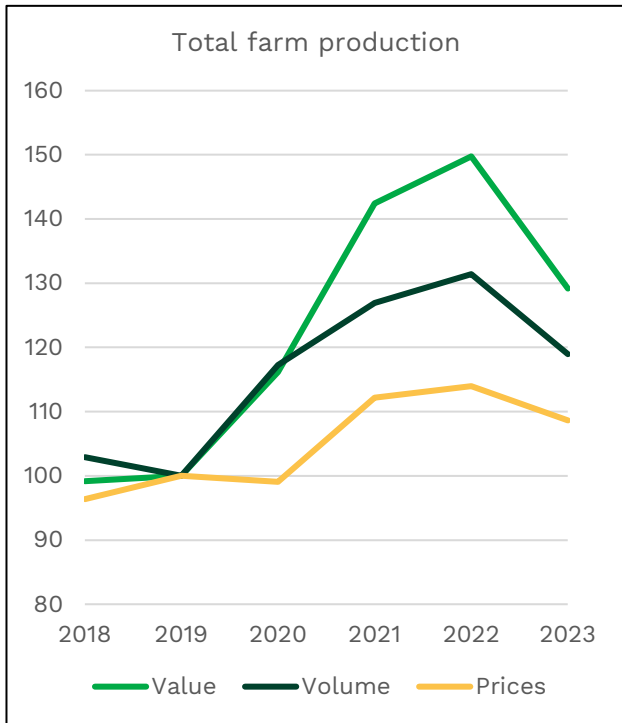


Figure 2. Index of total farm production values, volume and prices (2019 = 100) Source: ABARES 2023

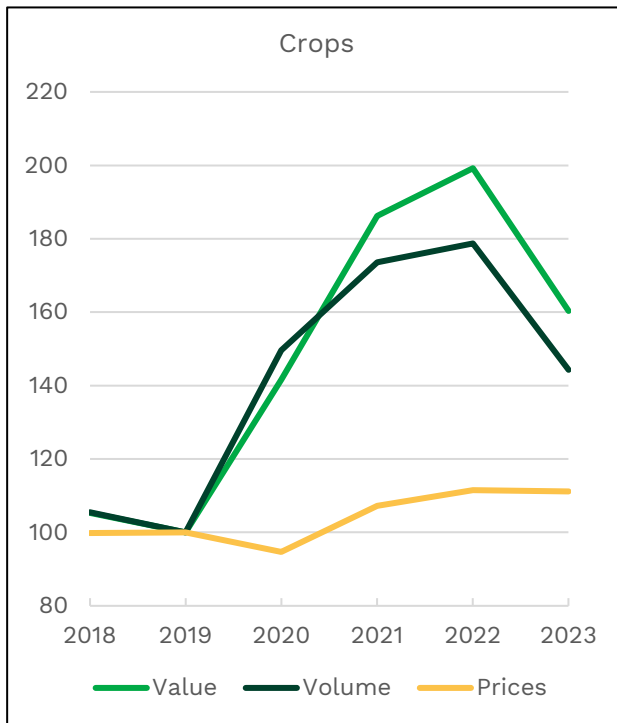


Figure 3. Index of crop values, volume and prices (2019 = 100) Source: ABARES 2023

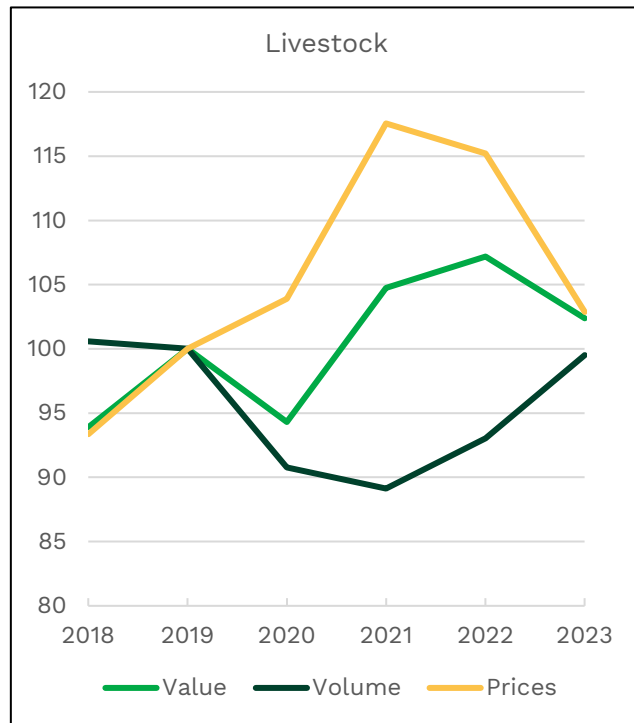


Figure 4. Index of livestock values, volume and prices (2019 = 100) Source: ABARES 2023



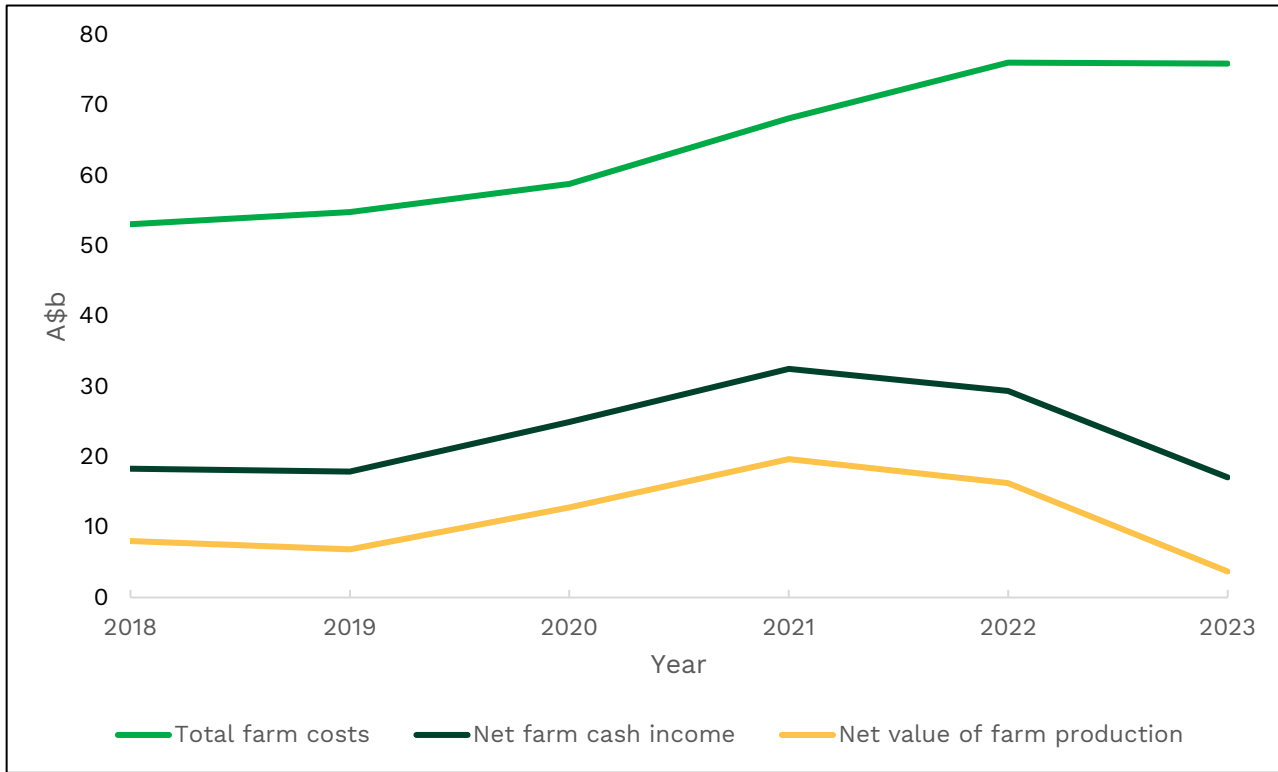


Figure 5. Total farm costs, net farm cash income and net value of farm production for whole of Australian agriculture 2018 – 2023 Source: ABARES



**Figure 1: Total lending to agribusinesses, \$m, July 2019 – February 2022**

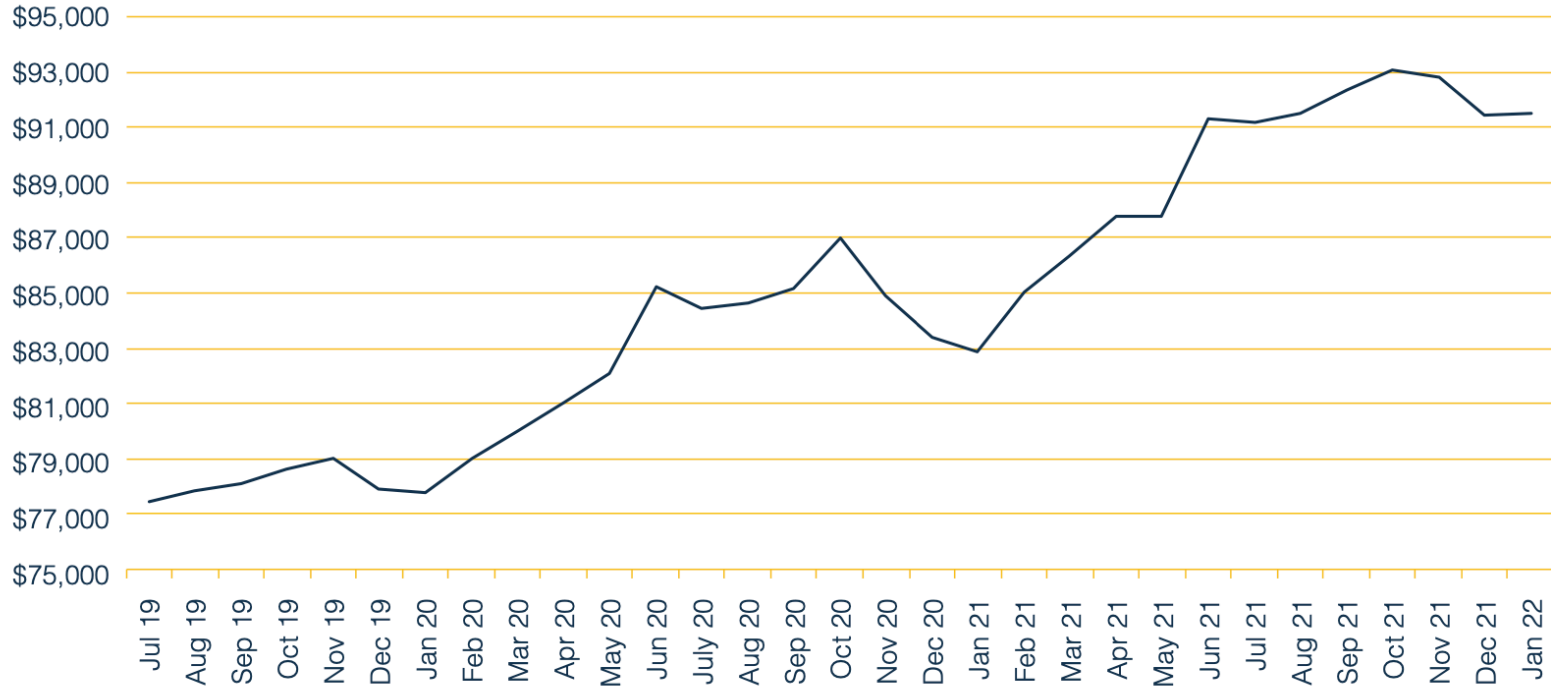


Figure 6. Total lending to agribusinesses, \$m, July 2019 – Feb 2022

Source: Australian Banking Association









# Pillar 2: Growing Sustainably



Roadmap theme	2023 Progress	
Measurement and rewards	—	<ul style="list-style-type: none"><li>Continued implementation of the AASF</li><li>Nature Repair Market bill stalled</li></ul>
Climate change	—	<ul style="list-style-type: none"><li>Agriculture Climate Statement released</li><li>Ag &amp; Land Sectoral Plan under development</li></ul>
Water	✓	<ul style="list-style-type: none"><li>Bipartisan and multi-stakeholder support for Basin Plan lost in an attempted rewrite</li></ul>
Protecting ag land	✓	<ul style="list-style-type: none"><li>Increased tension over expansion of transmission infrastructure on farmland</li></ul>
Food waste	—	<ul style="list-style-type: none"><li>No major developments</li></ul>



## Pillar 2: Growing Sustainably



### NATIONAL FARMER PRIORITIES SURVEY INSIGHT

**56.7% of farmers cited “Restrictive Environment Laws” as having a ‘high’ or ‘medium’ impact on their productivity (outranking all other options).**



# Pillar 3: Unlocking Innovation



Roadmap theme	2023 Progress	
Improving innovation efficiency	—	<ul style="list-style-type: none"><li>• Drought and Innovation Hubs and Ag Innovation Australia still in their infancy and starting to show promise</li></ul>
Digital adoption	^	<ul style="list-style-type: none"><li>• Australian Farm Data Code certification in operation</li><li>• New connectivity options continuing to come to market</li></ul>
Energy transition	—	<ul style="list-style-type: none"><li>• No major developments</li></ul>

## Pillar 3: Unlocking Innovation








NATIONAL FARMER PRIORITIES SURVEY INSIGHT

“Access to telecommunications” was the lowest ranked of 15 issues concerning farmers (73% concerned).

# Pillar 4: People & Communities



Roadmap theme	2023 Progress
Skilling our workforce	 <ul style="list-style-type: none"><li>• Strong enrolments in ag-related fee free TAFE places</li></ul>
Accessing global skills	 <ul style="list-style-type: none"><li>• Savage cuts to migration programs for agriculture</li></ul>
Improving diversity	 <ul style="list-style-type: none"><li>• Positive data on growth in female participation in ag</li><li>• AgCAREERSTART becoming a meaningful platform for people of all backgrounds</li></ul>
Rural communities	 <ul style="list-style-type: none"><li>• Deteriorating infrastructure and services with no meaningful funding increase</li></ul>
Farm safety	 <ul style="list-style-type: none"><li>• Sadly, an increase in farm fatalities and accidents</li><li>• New evidence to show the gap in farmer mental health</li></ul>

# Pillar 3: Unlocking Innovation



NATIONAL FARMER PRIORITIES SURVEY INSIGHT

**9 in 10 farmers would hire at least 1 additional worker if hiring conditions were improved.**



# Pillar 5: Capital & Risk Management



Roadmap theme	2023 Progress
Governance & financial literacy	— <ul style="list-style-type: none"><li>• No major developments</li></ul>
Increased investment	^ <ul style="list-style-type: none"><li>• Strong capital inflows through new bank lending and managed investments</li></ul>
Risk management	^ <ul style="list-style-type: none"><li>• Future Drought Fund review found positive improvements in risk management</li><li>• Competition Review commenced</li></ul>

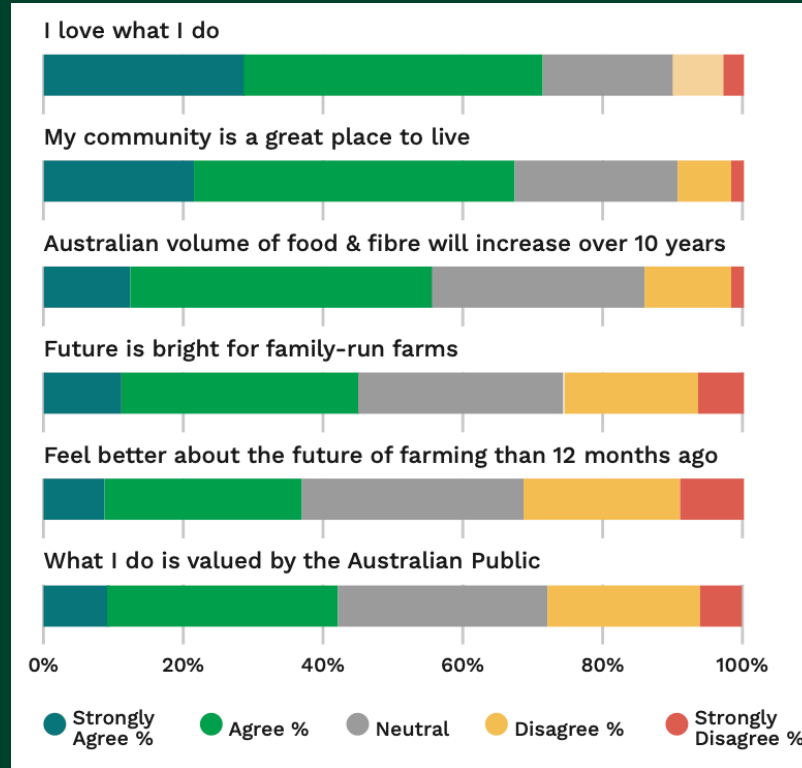
# Pillar 5: Capital & Risk Management



NATIONAL FARMER PRIORITIES SURVEY INSIGHT

**“Market power of processors/supermarkets” topped the list of concerns with 83.1% concerned**

# Farmer sentiment



# Farmer sentiment towards Government

